

FEDERAL RESERVE BANK  
OF NEW YORK

Fiscal Agent of the United States

[ Circular No. **2446** ]  
June 18, 1942

Cash Offering of  
**5/8 Percent Treasury Certificates of Indebtedness of Series A-1943**

Dated and bearing interest from June 25, 1942      Due February 1, 1943

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*To all Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The following press statement was today made public:

Secretary of the Treasury Morgenthau today announced the offering, through the Federal Reserve Banks, for cash subscription at par and accrued interest, of \$1,500,000,000 or thereabouts, of 5/8 percent Treasury Certificates of Indebtedness of Series A-1943. In order to insure more extensive participation on the part of banks, corporations, and others interested in a type of security carrying maturities somewhat longer than Treasury bills, the subscription books will remain open two days, and subscriptions up to \$25,000 will be allotted in full. There will be no restrictions as to the basis for subscribing to this issue.

The certificates will be dated June 25, 1942, will be payable on February 1, 1943, and will bear interest at the rate of five-eighths of one percent per annum, payable at the maturity of the certificates. They will be issued in bearer form only, with one interest coupon attached, in denominations of \$1,000, \$5,000, \$10,000 and \$100,000.

Pursuant to the provisions of the Public Debt Act of 1941, interest upon the certificates now offered shall not have any exemption, as such, under Federal Tax Acts now or hereafter enacted. The full provisions relating to taxability are set forth in the official circular released today.

Subscriptions will be received at the Federal Reserve Banks and Branches, and at the Treasury Department, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies. Subscriptions for the certificates from banks and trust companies for their own account will be received without deposit, but subscriptions from all others must be accompanied by payment of 5 percent of the amount of certificates applied for.

The basis of allotment of subscriptions over \$25,000 will be publicly announced, and payment for any certificates allotted must be made or completed on or before June 25, 1942, or on later allotment. These certificates will be redeemed in cash at maturity and will carry no exchange privileges.

The terms of this offering are set forth in Treasury Circular No. 688, dated June 18, 1942, a copy of which is printed on the following pages.

The subscription books are now open, and applications will be received by this bank as fiscal agent of the United States. Subscriptions should be made on official subscription blanks and mailed immediately or, if filed by telegram or letter, should be confirmed immediately by mail on the blanks provided. Telegraphic or letter subscriptions to the cash offering entered by a bank should state the amount subscribed for the bank's own account and the number of subscriptions, at each amount, entered for the customers of the subscribing bank.

ALLAN SPROUL,  
*President.*

# UNITED STATES OF AMERICA

## 5/8 PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES A-1943

Dated and bearing interest from June 25, 1942

Due February 1, 1943

1942  
Department Circular No. 688  
Fiscal Service  
Bureau of the Public Debt

TREASURY DEPARTMENT,  
Office of the Secretary,  
Washington, June 18, 1942.

### I. OFFERING OF CERTIFICATES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par and accrued interest, from the people of the United States for 5/8 percent certificates of indebtedness of the United States, designated Treasury Certificates of Indebtedness of Series A-1943. The amount of the offering is \$1,500,000,000, or thereabouts.

### II. DESCRIPTION OF CERTIFICATES

1. The certificates will be dated June 25, 1942, and will bear interest from that date at the rate of 5/8 percent per annum, payable on an annual basis at the maturity of the certificates. They will mature February 1, 1943, and will not be subject to call for redemption prior to maturity.

2. The income derived from the certificates shall be subject to all Federal taxes, now or hereafter imposed. The certificates shall be subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but shall be exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The certificates will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes and will not bear the circulation privilege.

4. Bearer certificates with one coupon attached will be issued in denominations of \$1,000, \$5,000, \$10,000 and \$100,000. The certificates will not be issued in registered form.

5. The certificates will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States certificates.

### III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Treasury Department, Washington. Subscribers must agree not to sell or otherwise dispose of their subscriptions, or of the securities which may be allotted thereon, prior to the closing of the subscription books. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies. Others than banking institutions will not be permitted to enter subscriptions except for their own account. Subscriptions from banks and trust companies for their own account will be received without deposit. Subscriptions from all others must be accompanied by payment of 5 percent of the amount of certificates applied for.

2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of certificates applied for, and to close the books as to any or all subscriptions at any time without notice; and any action he may take in these respects shall be final. Subject to these reser-

vations, subscriptions for amounts up to and including \$25,000 will be allotted in full. The basis of the allotment on all other subscriptions will be publicly announced, and allotment notices will be sent out promptly upon allotment.

#### IV. PAYMENT

1. Payment at par and accrued interest, if any, for certificates allotted hereunder must be made or completed on or before June 25, 1942, or on later allotment. In every case where payment is not so completed, the payment with application up to 5 percent of the amount of certificates applied for shall, upon declaration made by the Secretary of the Treasury in his discretion, be forfeited to the United States. Any qualified depository will be permitted to make payment by credit for certificates allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its District.

#### V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective districts, to issue allotment notices, to receive payment for certificates allotted, to make delivery of certificates on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive certificates.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

**HENRY MORGENTHAU, JR.,**  
*Secretary of the Treasury.*

**Special Notice to Subscribers in the  
Second Federal Reserve District Located Outside  
the Borough of Manhattan of the City of New York**

If you desire delivery of securities on June 25, 1942, "Letter of Instructions" accompanying allotment notice should be filled in and signed officially and mailed to this bank *on Tuesday, June 23, 1942 in the special return envelope enclosed herewith.*

**FEDERAL RESERVE BANK OF NEW YORK,  
*Fiscal Agent of the United States.***

**Special Notice to Subscribers Located in the  
Borough of Manhattan of the City of New York**

If you desire delivery of securities on June 25, 1942, "Letter of Instructions" accompanying allotment notice should be filled in and signed officially and returned to this bank *by messenger by NOON, Tuesday, June 23, 1942.*

**FEDERAL RESERVE BANK OF NEW YORK,  
*Fiscal Agent of the United States.***

ADVICE OF CREDIT TO WAR LOAN DEPOSIT ACCOUNT

B-BC

FEDERAL RESERVE BANK  
OF NEW YORK

APPLICATION NO.

DATE

IN ACCORDANCE WITH YOUR CERTIFICATION WE HAVE THIS DAY CREDITED YOUR  
"WAR LOAN DEPOSIT ACCOUNT" WITH THE AMOUNT INDICATED ABOVE.

ACCOUNT OF ALLOTMENT OF

5/8 percent Treasury Certificates of Indebtedness Series A-1943

Dated June 25, 1942

Due February 1, 1943

FEDERAL RESERVE BANK OF NEW YORK

FISCAL AGENT OF THE UNITED STATES

GOVERNMENT BOND DEPARTMENT.

B-BC

FEDERAL RESERVE BANK  
OF NEW YORK

BOOK CREDIT PAYMENT

APPLICATION NO.

DATE

IN ACCORDANCE WITH YOUR CERTIFICATION WE HAVE THIS DAY CREDITED YOUR  
"WAR LOAN DEPOSIT ACCOUNT" WITH THE AMOUNT INDICATED ABOVE.

ACCOUNT OF ALLOTMENT OF

$\frac{5}{8}$  percent Treasury Certificates of Indebtedness Series A-1943

Dated June 25, 1942

Due February 1, 1943

**NOTICE OF ALLOTMENT**  
**On Cash Subscription to United States Government Obligations**  
**Applied for by Subscriber as Described Below**

To Subscriber:

1942

Referring to your subscription, numbered as above indicated, for \$ (par value)

**UNITED STATES OF AMERICA ½ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES A-1943**  
**DATED JUNE 25, 1942, DUE FEBRUARY 1, 1943**

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

\$ of the amount applied for.

**IMPORTANT INFORMATION FOR SUBSCRIBER**

1. To expedite delivery of the securities of this issue allotted to subscriber and to facilitate prompt completion of this transaction, please observe the following directions, and **fill in, sign and return immediately the attached letter of instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.**

**Payment by Check, Cash, Charge or Credit**

2. On or before the date of this issue payment must be made or completed at par, or at par and accrued interest if payment is to be made after the date of this issue, for the securities allotted to subscriber as stated above, and payment therefor may be made by check, cash, charge, or credit, as follows:

**By Check**—A check tendered in payment should be made payable to the order of the **FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES**, and the proceeds thereof must be immediately available on the date that payment is due, but such check need not necessarily accompany the attached letter of instructions. The proceeds of a check tendered in payment by subscriber on the date of this issue, drawn on the Federal Reserve Bank of New York, will be immediately available on the date of this issue. Should a subscriber wish to make payment by certified check on any other bank the securities can not be delivered until the Federal Reserve Bank of New York, Fiscal Agent of the United States, receives the proceeds of such check, and, therefore, such subscriber should tender such certified check at least 2 days prior to the date payment is due if he wishes delivery of the securities on the date of this issue.

**By Cash**—Payment may be made in cash.

**By Charge**—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.

**By Credit**—(a) If subscriber is a depository of public moneys qualified under the provisions of Treasury Department Circular No. 92, dated February 23, 1932, as amended, with respect to special deposits of public moneys under the Act of Congress approved September 24, 1917, as amended, subscriber will be permitted to make payment by credit in the War Loan Deposit Account for securities of this issue allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits.

(b) Securities of this issue allotted to a qualified depository for its own account may be pledged with Federal Reserve Bank of New York as collateral security for deposits in the War Loan Deposit Account. Securities of this issue allotted to a qualified depository for account of its customers may not be pledged as such collateral security without the written consent of the owners of such securities.

**Delivery**

3. (a) Delivery of the securities of this issue will be made by the Federal Reserve Bank of New York at its head office in New York, N. Y., and will not be made before the issue date.

(b) Securities of this issue allotted to subscriber will be delivered over the counter to a representative of the subscriber only when a letter of authority signed officially by the subscriber identifying such representative is presented by him.

(c) Securities of this issue allotted to subscriber will be delivered to others under special instructions from subscriber but only when such securities are either the sole property of the subscriber or are the property of its customers who have authorized the subscriber in writing to cause their said securities to be so delivered.

**Further Instructions**

4. (a) Securities of this issue will be held for safekeeping by, or delivered to the Discount Department of, the Federal Reserve Bank of New York for the account of member banks only, provided such securities are the sole property of the member bank.

(b) It is requested that all blank spaces be typed in where necessary on the attached letter of instructions to this bank and that such letter be signed officially and returned to this bank without delay.

**FEDERAL RESERVE BANK OF NEW YORK,**  
Fiscal Agent of the United States

Checked by.....

NA-C

# LETTER OF INSTRUCTIONS

Application Number

To FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
Government Bond Department,  
New York, N. Y.

From (Name and address of Subscriber)

1942

Referring to our subscription, numbered as above indicated, for \$ \_\_\_\_\_ (par value)

**UNITED STATES OF AMERICA 5/8 PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES A-1943  
DATED JUNE 25, 1942, DUE FEBRUARY 1, 1943**

for which we applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, we have received your notice of allotment stating that we have been allotted by the Secretary of the Treasury

\$ \_\_\_\_\_ of the amount applied for.

As requested we are sending you the following instructions:

Payment for such securities will be made or completed as indicated below.

- By charge to our reserve account, which you are authorized to make \$.....
- By check ..... \$.....
- By cash ..... \$.....
- By credit to War Loan Deposit Account as shown in the following "Certificate of Advice":

### CERTIFICATE OF ADVICE

June 25, 1942

I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as fiscal agent of the United States, War Loan Deposit Account, to be held subject to withdrawal on demand through the Federal Reserve Bank of New York, the

sum of ..... Dollars, \$.....

To be executed only when subscriber is making payment through War Loan Deposit Account.

.....  
Cashier or Vice President.

Issue and dispose of securities allotted on this subscription as indicated below:

DENOMINATIONS				DISPOSITION									
Pieces		Par Value	Leave Blank										
	xxx			1. Deliver over the counter to the under- signed .....	\$.....								
	xxx			2. Ship to the undersigned.....	\$.....								
	xxx			3. Hold in safekeeping (For member bank only) .....	\$.....								
	\$1,000			4. Hold as collateral for War Loan deposits .....	\$.....								
	5,000			5. Deliver as indicated below.....	\$.....								
	10,000			Deliver to:									
	xx xxx			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Par Amount</th> <th style="width: 50%;">Against Payment of</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">\$.....</td> <td style="text-align: center;">\$.....</td> </tr> <tr> <td style="text-align: center;">\$.....</td> <td style="text-align: center;">\$.....</td> </tr> <tr> <td style="text-align: center;">\$.....</td> <td style="text-align: center;">\$.....</td> </tr> </tbody> </table>	Par Amount	Against Payment of	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	
Par Amount	Against Payment of												
\$.....	\$.....												
\$.....	\$.....												
\$.....	\$.....												
	100,000												
	Total												

and credit proceeds to our Reserve account.....   
or to our account with.....

The undersigned, if a bank or trust company, hereby certifies (a) that the securities which you are hereby or hereafter instructed to dispose of in the manner indicated in item numbered 3 above are the sole property of the undersigned, and (b) that the securities which you are hereby or hereafter instructed to dispose of in the manner indicated in items numbered 4 and 5 above are either the sole property of the undersigned or the property of its customers who have authorized in writing such disposition.

This letter of instructions must be signed officially in the space provided here and returned immediately to  
**Federal Reserve Bank of New York,  
Fiscal Agent of the United States.**

Name of Subscriber..... (Please print)  
By..... (Official signature required) ..... (Title)  
Street address .....  
City, Town or Village, and State.....

DO NOT USE SPACES BELOW

PAYMENT RECORD		Delivery Receipt	
PAYMENT RECEIVED	DELIVER AGAINST PAYMENT	Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States Government obligations allotted in the amount indicated above.	
\$.....	OF \$.....		
		Subscriber .....	By.....
		Date.....	
Taken from Vault	Counted	Checked	Delivered

**ADVICE TO SUBSCRIBER**  
**Acknowledging Receipt of Cash Subscription**  
**For United States Government Obligations Mentioned Below**

*To*

*Application No.*

*Date*

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Your cash subscription for \$

**United States of America  $\frac{5}{8}$  Percent Treasury Certificates of Indebtedness, Series A-1943, Dated June 25, 1942, Due February 1, 1943**

has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of the Treasury Department's circular offering the above-mentioned obligations of the United States, allotment notices will be sent out promptly upon allotment and allotments will be made on the basis and up to the amounts indicated by the Secretary of the Treasury to this bank.

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States.

Checked by.....

CARD RECORD

*To*

*Application No.*

*Date*

Cash subscription received  
from above subscriber for \$

United States of America  $\frac{5}{8}$  Percent Treasury Certificates of Indebtedness, Series A-1943, Dated June 25, 1942, Due February 1, 1943

AMOUNT ALLOTTED \$.....

PAYMENT AND DISPOSITION RECORD

To

Application No.

Date

Cash subscription received  
from above subscriber for \$

United States of America  $\frac{5}{8}$  Percent Treasury Certificates of Indebtedness, Series A-1943, Dated June 25, 1942, Due February 1, 1943

				DATE	BOOK CREDIT			CHARGE			CASH			DELIVERY TELLER		
ALLOTMENT																
PREMIUM AND/OR INTEREST																
PURCHASE PRICE					DISPOSITION											
DEPOSIT					OVER COUNTER			SAFEKEEPING			GOV. DEPOSIT			SHIP		
PRINCIPAL DUE																
REFUND					SPECIAL DELIVERY INSTRUCTIONS											
BALANCE																
ACCRUED INT.																
AMOUNT DUE																

# CASH SUBSCRIPTION

Application Number

BY OTHER THAN A BANKING INSTITUTION

To United States Government Obligations  
Described Below

Dated at.....

.....1942

### Important

Subject to the reservations set forth in Treasury Department Circular No. 688, subscriptions for amounts up to and including \$25,000 will be allotted in full.

This application must be accompanied by payment of 5 percent of the amount applied for.

Subscriptions can be made only for \$1,000 or in multiples of \$1,000.

*Interest decimal on coupon payable February 1, 1943 (221 days in 365 day period) one day's interest on \$1,000. is \$0.017123288*

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 688, dated June 18, 1942, please enter our (my) subscription for \$..... (par value)

## UNITED STATES OF AMERICA 5/8 PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES A-1943, DATED JUNE 25, 1942, DUE FEBRUARY 1, 1943

The undersigned subscriber

- (a) certifies that no arrangements have been or will be made for the sale or other disposition of this subscription, or of the securities which may be allotted thereon, prior to the closing of the subscription books; and
- (b) agrees, in consideration of the receipt by you of this subscription, to make payment in full for the entire amount which may be allotted on this subscription, at par on or before the date of issue, or at par and accrued interest if on later allotment. If such payment is in excess of the amount deposited with this application the balance of the payment due you will be made by the undersigned or (name)..... in the manner indicated below.

By check.....

By cash.....

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is:

- Original subscription .....
- Confirmation of a telegram.....
- Confirmation of a letter.....

Subscriber .....  
(Print name)

Sign here.....  
(Official Signature Required)

Street address.....

.....  
(City, Town or Village, and State)

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK OF NEW YORK

SUBSCRIPTION RECORD

ALLOTMENT AND PAYMENT

BLOTTER	EXAMINED FOR CLASSIFICATION	ALLOTMENT	FIGURED	CHECKED	ADVISED
OWN ACCOUNT CHECKED	CHECKED	DEPOSIT			
EXAMINED	CARDED	REFUNDED			DATE
ACKNOWLEDGED		BALANCE			DATE PAID
		DISPOSITION			

# Cash Subscription by Banking Institution To United States Government Obligations Described Below

Application Number

Dated at.....  
.....1942

### Important

Subject to the reservations set forth in Treasury Department Circular No. 688, subscriptions for amounts up to and including \$25,000 will be allotted in full.

Subscriptions can be made only for \$1,000 or in multiples of \$1,000.

Interest decimal on coupon payable February 1, 1943 (221 days in 365 day period) one day's interest on \$1,000. is \$0.017123288

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York, N. Y.

DEAR SIRs:

Pursuant to the provisions of Treasury Department Circular No. 688, dated June 18, 1942, please enter subscription as follows for

## UNITED STATES OF AMERICA 5/8 PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS, SERIES A-1943, DATED JUNE 25, 1942, DUE FEBRUARY 1, 1943

\*For our own account (not classified below) .. \$ \_\_\_\_\_

\*For our customers (classified below)..... \_\_\_\_\_

Total Subscription..... \$ \_\_\_\_\_

### CLASSIFICATION OF CUSTOMERS' SUBSCRIPTIONS (For example: Class A — 10 at \$1,000)

(To SUBSCRIBER: Do not show on this form denominations of securities of this issue to be desired on allotment.)

CLASS A Subscriptions of \$1,000			CLASS B Subscriptions over \$1,000 to \$10,000 Incl.			CLASS C1 Subscriptions over \$10,000 to \$25,000 Incl.			CLASS C2 Subscriptions over \$25,000 to \$50,000 Incl.		
Number of Subscrip't's	Amount of Each	Leave Blank	Number of Subscrip't's	Amount of Each	Leavs Blank	Number of Subscrip't's	Amount of Each	Leave Blank	Number of Subscrip't's	Amount of Each	Leave Blank
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		

CLASS D Subscriptions over \$50,000 to \$100,000 Incl.			CLASS E Sub's over \$100,000 to \$500,000 Inclusive			CLASS F Sub's over \$500,000 to \$1,000,000 Inclusive			CLASS G Subscriptions of over \$1,000,000		
Number of Subscrip't's	Amount of Each	Leave Blank	Number of Subscrip't's	Amount of Each	Leave Blank	Number of Subscrip't's	Amount of Each	Leave Blank	Number of Subscrip't's	Amount of Each	Leave Blank
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		
at			at			at			at		

We hereby certify:

- (a) that we have received applications from our customers in the amounts set opposite the customers' names listed on the reverse side of this form which is made a part of this subscription; that there has been paid to us by each such customer, not subject to withdrawal until after allotment and payment in full for securities allotted, five percent of the amount applied for.
- (b) that this subscription is solely for our own account or for the account of the customers specified herein; that no arrangements have been or will be made for the sale or other disposition of our subscription, or of the securities which may be allotted thereon, prior to the closing of the subscription books; and that our customers whose subscriptions are included herein will be requested to confirm to us their agreement to the same conditions with respect to their subscriptions; and
- (c) that our capital and surplus (not including undivided profits, reserves, etc.) is \$.....

We agree:

in consideration of the receipt by you of this subscription, to make payment in full for the entire amount which may be allotted on this subscription, at par on or before the date of issue, or at par and accrued interest if on later allotment. Such payment will be made by the method indicated hereon.

By charge to our reserve account, which you are authorized to make - - - - -

By credit to War Loan Deposit Account - - - - -

By check - - - - -

Fill in all required spaces before signing.

TO SUBSCRIBER:

Mark (X) in proper space to indicate if this is:

- Original subscription .....
- Confirmation of a telegram.....
- Confirmation of a letter.....

.....  
(Name of Banking Institution)  
By.....  
(Official signature) (Title)  
Address.....  
(City, Town or Village, and State)

\*NOTE:  
Securities of this issue allotted to a qualified depository for its own account may be paid for by credit to War Loan Deposit Account and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account.  
Securities of this issue allotted to a qualified depository for account of its customers may be paid for by credit to War Loan Deposit Account, but may not be deposited with Federal Reserve Bank of New York as collateral security for such Account without the written consent of the owners of such securities.

### SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK

SUBSCRIPTION RECORD			ALLOTMENT			PAYMENT		
BLOTTER	EXAMINED FOR CLASSIFICATION	DISPOSITION	Figured	Checked	Advised	D	R/A	B/C
EXAMINED	CARDED							
ACKNOWLEDGED								

